

Waveney Sinfonia Musical Society

2024 AGM – Treasurer’s Report

Financial Report for the period 1 Sep 2023 to 31 Aug 2024

In cash terms, the Society had a surplus of £343 for the 2023-24 season, compared to a surplus of £1,750 in 2022-23. Key items to note:

- The committee is grateful for the continued generosity of Patrons, Friends and Orchestra members making donations
- The committee thanks Adrian Brown for the continued loan of music and for his support in securing a grant of £800 from the Elgar Society, enabling us to engage a professional soloist for a performance of the Elgar Violin Concerto in January

A summary of the accounts is shown below:

1 Sep 2023 - 31 Aug 2024	Period					Bank Balances	
	General	General					
Income/expenditure category	2023-24	2024-25	Oct 23	Jan 24	May 24	Grand Total	
Income							31 August 2023
Donations	£1,033		£204	£133	£171	£1,542	Zettle £100
Friends	£170	£700				£870	Current £6,024
Grant (Elgar Society)				£800		£800	Savings 1 £4,057
Ticket sales			£1,099	£1,203	£1,336	£3,638	Savings 2 £682
Bank interest	£65					£65	Total £10,864
Corporate Sponsorship		£250				£250	
Income Total	£1,268	£950	£1,303	£2,136	£1,507	£7,165	31 August 2024
Expenditure							Zettle £100
Advertising			-£125	-£125	-£109	-£359	Current £6,302
Hall Rental			-£320	-£320	-£408	-£1,048	Savings 1 £4,113
Insurance and Making Music	-£248					-£248	Savings 2 £692
Music Hire	-£129	-£96	-£161		-£341	-£726	Total £11,206
Orchestra expenses			-£35	-£50		-£85	
Performer fees			-£905	-£2,000	-£1,100	-£4,005	Change in total £343
Performer gift			-£12		-£12	-£23	
Posters			-£39	-£37	-£68	-£144	
Programmes			-£4	-£14	-£12	-£30	
Secretarial expenses	-£24					-£24	
Web Hosting	-£130					-£130	
Expenditure Total	-£531	-£96	-£1,601	-£2,545	-£2,049	-£6,822	
Grand Total	£737	£854	-£297	-£409	-£542	£343	

Notes:

1. Ticket sales are shown net of Zettle transaction charges (1.75%) for card payments. Ticket sales are ~60/40 card and cash (2022-23 was ~50/50).
2. Friends and patrons’ subscriptions typically straddle the financial year boundary. For the 2023-24 season £760 was collected in the last months of 2022-23, making the total attributable to the season £930.