

Waveney Sinfonia Musical Society

2023 AGM – Treasurer’s Report

Financial Report for the period 1 Sep 2022 to 31 Aug 2023

In cash terms, the Society had a surplus of £1,750 for the 2022-23 season, compared to a deficit of £1,123 in 2021-22. This is mainly due to:

- resumption of friends’/patrons’ subscriptions – suspended in 2021-22;
- improved ticket sales (a combination of larger audiences in January and May, and increased ticket prices);
- the generous donations of orchestra and audience members both on-line (including via the Charities Aid Foundation – CAF) and at rehearsal weekends and concerts.

A summary of the accounts is shown below:

Income and expenditure 2022-23							Period		Bank Balances	
Category	General		General			Grand				
	22-23	23-24	Oct 22	Jan 23	May 23	Total				
Income							31 August 2022			
Corp Sponsorship	£ 250	£ 250				£ 500	Zettle	£100		
Donations	£ 591		£ 175	£ 415	£ 249	£ 1,430	Current	£4,294		
Friends and Patrons	£ 450	£ 760				£ 1,210	Savings 1	£4,040		
Ticket sales			£ 658	£1,736	£1,224	£ 3,618	Savings 2	£679		
Bank Interest	£ 20					£ 20	Total	£9,114		
Income Total	£ 1,311	£ 1,010	£ 834	£ 2,151	£ 1,473	£ 6,777	31 August 2023			
Expenditure							31 August 2023			
Hall rental			-£ 313	-£ 320	-£ 320	-£ 953	Zettle	£100		
Insurance/Making Music Sub	-£ 263					-£ 263	Current	£6,024		
Lighting	-£ 44					-£ 44	Savings 1	£4,057		
Music Hire	-£ 126					-£ 126	Savings 2	£682		
Orchestral Expenses				-£ 35		-£ 35	Total	£10,864		
Performer Gifts			-£ 42	-£ 9	-£ 10	-£ 60				
Performers Fees			-£ 880	-£1,130	-£1,130	-£ 3,140	Change in total	£1,750		
Printing			-£ 63	-£ 43	-£ 56	-£ 162				
Publicity			-£ 62	-£ 62	-£ 72	-£ 196				
Web hosting	-£ 24					-£ 24				
Secretarial Expenses	-£ 24					-£ 24				
Expenditure Total	-£ 481		-£ 1,359	-£ 1,599	-£ 1,588	-£ 5,028				
Grand Total	£ 829	£ 1,010	-£ 525	£ 552	-£ 116	£ 1,750				

Notes:

1. Ticket sales are shown net of Zettle transaction charges (1.75%) for card payments. Ticket sales are ~50/50 card and cash.
2. Friends and patrons’ subscriptions typically straddle the financial year boundary. For the 2022-23 season £600 was collected in the last months of 2021-22, making the total attributable to the season £1050.